



असम ASSAM

K 036348

MEMORANDUM OF UNDERSTANDING

This memorandum of Understanding (MoU) is executed between the **Indian Institute of Entrepreneurship (IIE)**, Guwahati an autonomous Institution under the administrative control of Ministry of Skill Development and Entrepreneurship, Government of India, engaged in promotion of entrepreneurship and development of micro, small and medium enterprises in the North-Eastern Region of the country, hereinafter, called the "IIE", the party of the First Part and "**Bapujee College, Sarukshetri**", P.O- Sarthebari, Barpeta , Assam one of the prestigious colleges in Assam, striving towards achieving all round development of students by providing high quality education catering to individual needs and preparing young minds for the world of opportunities, the party of the Second Part.

Whereas both the parties have agreed to collaborate with each other in undertaking joint initiatives aimed at promotion of skill development, entrepreneurship, education and integrated development of the Region.

Now whereas, it is agreed between the parties that:-

- i) Both the party will allow each other to use their infrastructure and training facilities, Placement arrangement of successful trainees/ students on the basis of mutually agreed terms and conditions under this MoU.
- ii) Both the parties shall use the manpower or exchange knowledge for its different activities under this MoU.
- iii) Both the parties shall fix their financial terms and conditions mutually depending on the nature of the activity.

- iv) No change can be made to this MoU without written consent and duly signed by both the Parties. Additions, deletions and / or alterations to this MoU may be affected with the written document of both the Parties to this MoU concerning the changes. Documents containing such additions, deletions and/or alterations and signed by both the parties shall form addenda to this MoU, and be deemed to be part of this MoU.
- v) The MoU is not intended to create any legal relation of employer-employee or of principal and agent relationship amongst the parties.
- vi) This MoU shall remain valid for a period of One year from the date of its signing, and can be extended on mutual terms and conditions.
- vii) Both the parties shall assist each other in undertaking their respective academic activities through making faculty and other support available for the purpose.
- viii) Both the parties shall undertake joint research, study visits, content development, development of training aids etc. in the areas as may be agreed upon and as may be beneficial for their respective target groups and/or joint initiatives.
- ix) Both the parties shall suitably advise their respective affiliates/associates to undertake activities/ measures as may be useful for promotion of activities of both the parties and/or joint activities.
- x) Both the parties shall regularly share the relevant information and make their respective facilities available to each other for due performance of the agreed activities.
- xi) Both the parties shall also identify the capsule/short term entrepreneurship/ skill development programme(s) which may be organized under the joint banner of both the parties.
- xii) Both the parties shall sponsor its Faculty/Support staff to the development courses etc. being run by the other party.
- xiii) Both the parties shall share the information which may come in its knowledge/possession as may be useful either for the joint activities or activities of the either party.
- xiv) Both the Parties shall undertake all the feasible measures for promoting the activities of the other party.
- xv) Both the parties shall hold regular meetings for identify the areas of specific joint action/ collaboration and reviewing the progress of the on-going activities.
- xvi) The financial and other details of the activities shall be as may be mutually decided.

xvii) IIE, having expertise and experience in the field of entrepreneurship development, skill development, research and consultancy, cluster development, monitoring, evaluation and impact assessment, can extend its services on mutually agreed terms and conditions.

This MoU may be terminated by either party after giving 30 days' notice of its intention to so terminate the MoU. However, notwithstanding the termination of the MoU, both the parties shall continue to remain responsible for their respective obligations in respect of all the activities which might have already been undertaken prior to termination or then going-on.

This MoU is executed on the Day of2021 between Indian Institute of Entrepreneurship (IIE) , Guwahati and "Bapujee College, Sarukshetri", P.O- Sarthebari, Barpeta, Assam

For and on behalf of

For and on behalf of

Name: [Signature]

Name: Kalit
11/2/22

Designation: Principal

Designation: Director.

Bapujee College, Sarukshetri
P.O- Sarthebari, Barpeta, Assam

Indian Institute of
Entrepreneurship, Guwahati

निदेशक / Director
Indian Institute of Entrepreneurship
इंडियन इंस्टीट्यूट ऑफ एंटरप्रेनियरशिप
गुवाहाटी / Guwahati-20

Witness: [Signature]
Principal
Bapujee College Sarukshetri,
P.O.- Sarthebari

Witness: [Signature]

3. _____

1. _____

4. [Signature]

2. _____

5. 11/2/2022